
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934
(Amendment No. 2)*

NRX Pharmaceuticals, Inc.

(Name of Issuer)

Common Stock, par value \$0.001 per share

(Title of Class of Securities)

(CUSIP Number)

03/31/2026

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

SCHEDULE 13G

CUSIP No.

Names of Reporting Persons

1

Anson Funds Management LP

Check the appropriate box if a member of a Group (see instructions)

2

(a)

(b)

3

Sec Use Only

4

Citizenship or Place of Organization

Number of 5 Sole Voting Power

Shares Beneficially Owned by Each Reporting Person With: 0.00 Shared Voting Power 6 1,736,737.00 Sole Dispositive Power 7 0.00 Shared Dispositive Power 8 1,736,737.00

9 Aggregate Amount Beneficially Owned by Each Reporting Person

1,736,737.00

10 Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

11 Percent of class represented by amount in row (9)

4.9 %

12 Type of Reporting Person (See Instructions)

SCHEDULE 13G

CUSIP No.

1 Names of Reporting Persons

Anson Management GP LLC

Check the appropriate box if a member of a Group (see instructions)

2 (a)

(b)

3 Sec Use Only

4 Citizenship or Place of Organization

5 Sole Voting Power 0.00

Number of Shares Beneficially Owned by Each Reporting Person With: 6 Shared Voting Power 1,736,737.00

Sole Dispositive Power 7 0.00

Shared Dispositive Power 8 1,736,737.00

9 Aggregate Amount Beneficially Owned by Each Reporting Person

1,736,737.00

10 Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

11 Percent of class represented by amount in row (9)

4.9 %

SCHEDULE 13G

CUSIP No.

Names of Reporting Persons

1

Tony Moore

Check the appropriate box if a member of a Group (see instructions)

2

 (a) (b)

3

Sec Use Only

4

Citizenship or Place of Organization

Sole Voting Power

5

0.00

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person
With:

Shared Voting Power

6

1,736,737.00

Sole Dispositive Power

7

0.00

Shared Dispositive

8

Power

1,736,737.00

Aggregate Amount Beneficially Owned by Each Reporting Person

9

1,736,737.00

Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

10

Percent of class represented by amount in row (9)

11

4.9 %

12

Type of Reporting Person (See Instructions)

SCHEDULE 13G

CUSIP No.

Names of Reporting Persons

1

Anson Advisors Inc.

Check the appropriate box if a member of a Group (see instructions)

2

 (a) (b)

3

Sec Use Only

4

Citizenship or Place of Organization

Number of Shares Beneficially Owned by Each Reporting Person With: 5 Sole Voting Power
0.00
6 Shared Voting Power
1,736,737.00
7 Sole Dispositive Power
0.00
8 Shared Dispositive Power
1,736,737.00

9 Aggregate Amount Beneficially Owned by Each Reporting Person

1,736,737.00

10 Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

11 Percent of class represented by amount in row (9)

4.9 %

12 Type of Reporting Person (See Instructions)

SCHEDULE 13G

CUSIP No.

1 Names of Reporting Persons

Amin Nathoo

2 Check the appropriate box if a member of a Group (see instructions)

(a)
 (b)

3 Sec Use Only

4 Citizenship or Place of Organization

Number of Shares Beneficially Owned by Each Reporting Person With: 5 Sole Voting Power
0.00
6 Shared Voting Power
1,736,737.00
7 Sole Dispositive Power
0.00
8 Shared Dispositive Power
1,736,737.00

9 Aggregate Amount Beneficially Owned by Each Reporting Person

1,736,737.00

10 Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

11 Percent of class represented by amount in row (9)

4.9 %

12 Type of Reporting Person (See Instructions)

SCHEDULE 13G

CUSIP No.

Names of Reporting Persons

1

Moez Kassam

Check the appropriate box if a member of a Group (see instructions)

2

(a)

(b)

3

Sec Use Only

4

Citizenship or Place of Organization

Sole Voting Power

5

0.00

Number of Shares

Shared Voting Power

Beneficially Owned by Each Reporting Person

6

1,736,737.00

Reporting Person

7

Sole Dispositive Power

With:

0.00

Shared Dispositive

8

Power

1,736,737.00

Aggregate Amount Beneficially Owned by Each Reporting Person

9

1,736,737.00

Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

10

Percent of class represented by amount in row (9)

11

4.9 %

12

Type of Reporting Person (See Instructions)

SCHEDULE 13G

Item 1.

Name of issuer:

(a)

NRX Pharmaceuticals, Inc.

Address of issuer's principal executive offices:

(b)

1201 Orange Street, Suite 600 Wilmington, DE 19801

Item 2.

Name of person filing:

(a)

Anson Funds Management LP, Anson Management GP LLC, Mr. Tony Moore, Anson Advisors Inc., Mr. Amin Nathoo and Mr. Moez Kassam

(b) Address or principal business office or, if none, residence:

For Anson Funds Management LP, Anson Management GP LLC and Mr. Moore: 16000 Dallas Parkway, Suite 800 Dallas, Texas 75248 For Anson Advisors Inc., Mr. Nathoo and Mr. Kassam: 181 Bay Street, Suite 4200 Toronto, ON M5J 2T3

Citizenship:

(c) Anson Funds Management LP is a limited partnership organized under the laws of the State of Texas. Anson Management GP LLC is a limited liability company organized under the laws of the State of Texas. Mr. Moore is a United States citizen. Anson Advisors Inc. is a corporation organized under the laws of Ontario, Canada. Mr. Nathoo and Mr. Kassam are each Canadian citizens.

Title of class of securities:

(d) Common Stock, par value \$0.001 per share

(e) CUSIP No.:

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:
- (k) Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

Canadian Investment Advisor

Item 4. Ownership

Amount beneficially owned:

This Amendment No. 2 (this "Amendment") to Schedule 13G (the "Schedule 13G") is being filed on behalf of Anson Funds Management LP (d/b/a Anson Funds), a Texas limited partnership, Anson Management GP LLC, a Texas limited liability company, Mr. Tony Moore, the principal of Anson Funds Management LP and Anson Management GP LLC, Anson Advisors Inc., an Ontario, Canada corporation, Mr. Amin Nathoo, a director of Anson Advisors Inc., and Mr. Moez Kassam, a director of Anson Advisors Inc., relating to Common Stock, par value \$0.001 per share (the "Common Stock"), of NRX Pharmaceuticals Inc., a Delaware corporation (the "Issuer"). This Schedule 13G relates to the Common Stock of the Issuer purchased by one or more private funds to which Anson Funds Management LP and Anson Advisors Inc. serve as co-investment advisors (collectively, the "Funds"). Anson Funds Management LP and Anson Advisors Inc. serve as co-investment advisors to the Funds and may direct the vote and disposition of the 1,736,737 shares of Common Stock held by the Funds. As the general partner of Anson Funds Management LP, Anson Management GP LLC may direct the vote and disposition of the 1,736,737 shares of Common Stock held by the Funds. As the principal of Anson Fund Management LP and Anson Management GP LLC, Mr. Moore may direct the vote and disposition of the 1,736,737 shares of Common Stock held by the Funds. As directors of Anson Advisors Inc., Mr. Nathoo and Mr. Kassam may each direct the vote and disposition of the 1,736,737 shares of Common Stock held by the Funds.

Percent of class:

- (b) Anson Funds Management LP, Anson Management GP LLC, Mr. Moore, Anson Advisors Inc., Mr. Nathoo and Mr. Kassam are the beneficial owners of 4.9% of the outstanding Ordinary Shares, which includes shares of Common Stock underlying outstanding warrants (each, a "Warrant," and collectively, the "Warrants") held by Anson Funds Management LP, Anson Management GP LLC, Mr. Moore, Anson Advisors Inc., Mr. Nathoo and Mr. Kassam. Each Warrant includes a beneficial ownership limitation. The Warrants may not be exercised to the extent the Reporting Persons would, in the case of some of the Warrants, beneficially own more than 4.99% of the outstanding Ordinary Shares. The beneficial ownership set forth herein takes into account the foregoing limitation. This percentage is determined by dividing 1,736,737 by 34,804,367, which is the sum of: (i) 33,067,630 outstanding Common Stock, as reported in the Issuer's Annual Form 10-K filed with the Securities and Exchange Commission (the "SEC") on March 23, 2026; and (ii) 1,736,737, the number of Common Stock receivable by the Fund upon exercise of the Warrants. %
- (c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

See Section 4(a)

(ii) Shared power to vote or to direct the vote:

See Section 4(a)

(iii) Sole power to dispose or to direct the disposition of:

See Section 4(a)

(iv) Shared power to dispose or to direct the disposition of:

See Section 4(a)

Item 5. Ownership of 5 Percent or Less of a Class.

Ownership of 5 percent or less of a class

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

If a parent holding company has filed this schedule, pursuant to Rule 13d-1(b)(ii)(G), so indicate under Item 3(g) and attach an exhibit stating the identity and the Item 3 classification of the relevant subsidiary. If a parent holding company has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identification of the relevant subsidiary.

See Section 4(a)

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under ?? 240.14a-11. By signing below I certify that, to the best of my knowledge and belief, the foreign regulatory scheme applicable to Anson Advisors Inc. is substantially comparable to the regulatory scheme applicable to the functionally equivalent U.S. institution(s). I also undertake to furnish to the Commission staff, upon request, information that would otherwise be disclosed in a Schedule 13D.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Anson Funds Management LP

Signature: /s/ Tony Moore

Name/Title: Tony Moore, Manager

Date: 05/15/2026

Anson Management GP LLC

Signature: /s/ Tony Moore

Name/Title: Tony Moore, Manager

Date: 05/15/2026

Tony Moore

Signature: /s/ Tony Moore

Name/Title: Tony Moore, Manager

Date: 05/15/2026

Anson Advisors Inc.

Signature: /s/ Amin Nathoo

Name/Title: Amin Nathoo, Director

Date: 05/15/2026

Signature: /s/ Moez Kassam

Name/Title: Moez Kassam, Director

Date: 05/15/2026

Amin Nathoo

Signature: /s/ Amin Nathoo

Name/Title: Amin Nathoo, Director

Date: 05/15/2026

Moez Kassam

Signature: /s/ Moez Kassam

Name/Title: Moez Kassam, Director

Date: 05/15/2026